

Exam. Code : 217604

Subject Code : 5005

M.Com. 4th Semester

**INTERNATIONAL ACCOUNTING**

**Paper—MC-401**

Time Allowed—3 Hours]

[Maximum Marks—100

**SECTION—A**

**Note** :— Attempt any **TEN** questions out of the **TWELVE** given. Each question carries **2** marks.

1. Explain :—

- (i) Common Law.
- (ii) Difficulties in development of International Accounting.
- (iii) Dual financial reporting.
- (iv) Absolute uniformity model of harmonization.
- (v) Role of EU in convergence.
- (vi) Common size financial statements.
- (vii) Modified full cost method.
- (viii) Need of convergence.
- (ix) Group.
- (x) Need of consolidation.
- (xi) Ability to pay approach of taxation.
- (xii) Strategy implementation.

**SECTION—B**

**Note** :— Attempt any **TWO** questions out of the **FOUR** given.

Each question carries **20** marks.

2. How do cultural forces of environment interact and affect international accounting ? Explain.
3. Define international accounting. Explain the domain of international accounting with the help of several approaches.
4. Explain the dimensions of international financial analysis. Highlight the problems faced in international financial analysis.
5. Write a detailed note on comparative financial reporting in UK Vs China.

**SECTION—C**

**Note** :— Attempt any **TWO** questions out of the **FOUR** given.

Each question carries **20** marks.

6. Write a detailed note on the objectives of international transfer pricing.
7. Define foreign currency translations. Explain the methods.
8. Explain the problems of international taxation. What are the reliefs available ?
9. How can performance of foreign operations be evaluated ? Discuss.